

November 3, 2017

Tenrgys, LLC Annual Meeting Date, January 23, 2017

Tellus Operating Group, LLC (“TOG”) is pleased to report the following operations currently underway, or scheduled to commence before year end, which have influenced our selection of a date for the Annual Meeting of Tenrgys Members.

Montegut Deep Prospect

The McMoran #1 was spud on October 19th, and TOG anticipates sixty drilling days to reach its total depth of 15,100 feet. McMoran #1 is the “Test Well” for the “Montegut Deep Prospect” test of the Cris I formation. Should the McMoran #1 well be successful, completion would be anticipated to occur in early January. TOG was successful in finding joint venture partners to participate for fifty percent (50%) of Montegut Deep Prospect, with Tellus Energy, LLC (“Tellus”) retaining a 50% working interest ownership. Montegut Deep Prospect is located in Terrebonne Parish, LA, a test of deeper geologic objectives underlying TOG’s historical TEX “W” production acquired in 1992.

Trenton (Cotton Valley) Discovery Offset

The Trenton Field was discovered by TOG in March 2013 and tested the Smackover formation. Although productive, high concentrations of hydrogen sulfide gas rendered operations difficult and marginally commercial. In March of 2016, TOG recompleted the USA 6-7 #1 discovery well to the Cotton Valley formation, and tested production rates over 680 STBOPD and 750 MCFGPD from a single Cotton Valley Zone. Two additional Cotton Valley zones were added in July, and to date the USA 6-7 #1 well has averaged 640 STBOPD and 730 MCFGPD for 200 days. Fortunately the Cotton Valley gas production is “sweet” with no hydrogen sulfide content.

Spud date for the Trenton USA 6-7 #2, first offset to the USA 6-7 #1 discovery well, is anticipated for early December with anticipated thirty eight days to reach its projected total depth of 15,000 feet. The bottom hole location is targeted to be about 120’ down dip to the

USA 6-7 #1 discovery well, in order to test and produce the structural “lowest known oil” for the newly discovered Cotton Valley reservoirs. A down dip test will provide TOG more understanding of reservoir areal extent and volume. Should the USA 6-7 #2 well be successful, completion is anticipated to begin in mid-January. Tellus has an 81.25% working interest in the Trenton Field.

Goliad Prospect, VSM22, Huila District, Colombia, S.A.

Location and road construction for the Telpico Colombia, LLC (“Telpico”) Goliad #1 Prospect began on August 28th, 2016. Goliad #1 Caballos formation objective is targeted at approximately 3,500 feet, and TOG anticipates eight to ten drilling days to reach the well’s projected total depth. Because of the shallow depth of the well, if it is successful, completion will be performed with the drilling rig already on location. Drilling and completion are anticipated in early January.

The Goliad Prospect is one of two prospects that have been interpreted from the 158 square kilometer 3D-Seismic Survey conducted on ANH Block VSM22. Telpico’s second prospect interpreted from VSM22’s 3D-Survey is the Hidalgo Prospect, which is anticipated to be spud in March 2017. Telpico has about a 30.15% ownership interest in VSM22, and was successful in finding two other industry partners to participate for the remaining block ownership interest.

Tenrgys, LLC Annual Meeting

TOG anticipates operating four major wells during December 2016 and early January 2017 that may have material reserve and financial impacts on Tellus and Telpico, and consequently Tenrgys. With that in mind, **the Annual Meeting has been scheduled for January 23, 2017, from 9:00 am to 2:00 pm, in the auditorium of the law offices of Copeland, Cook, Taylor, and Bush.** TOG prefers the opportunity to review the results of as many of these operations as possible with Tenrgys’ Members in January, rather than to speculate on their outcome with only the maps and interpretations shared with Tenrgys Members at prior year’s Annual Meetings.